Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students Under the Coronavirus Aid, Relief, and Economic Security (CARES) Act Final Quarterly Posting – Funds Fully Distributed

Rob Roy Academy Fall River

- 1. The <u>Certification and Agreement</u> submitted to the Department of Education on May 22, 2020.
- 2. The total amount of funds that Rob Roy Academy received for their Fall River Campus from the Department pursuant to the institutions Certification and Agreement for the Emergency Financial Aid Grants to students is \$30,172. Undistributed funds in the amount of \$1740.69 were returned to the Department of Ed.
- 3. Total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is 49 Grants.
- 4. The estimated total number of students at Rob Roy Academy eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 49 students.
- 5. The total number of students to receive an Emergency Financial Aid Grant from Rob Roy Academy under Section 18004(a)(1) of the CARES Act is 49 students.
- Rob Roy Academy has chosen to equally distribute the funds to each eligible student. Eligible students are currently enrolled students who fall under the following criteria: Students must be Title IV eligible to receive these grants. This includes:
 - Students who have filled out FAFSA forms

For students who have not filled out FAFSA forms:

- Must be US Citizen or Eligible Non-Citizen
- Must have a valid SSN
- Must be registered with Selective Service, if applicable
- Must have a HS Diploma or recognized equivalent
- 7. The method used to disperse the funds was to take the student portion of the grant received and divide that by the number of eligible students. Total amount of grant: \$30,172.00 divided by 52 students allows each student to receive \$580.23. This amount was distributed by check to each student. Subsequent to payment issuance, 3 students became ineligible which resulted in a return of funds of \$1740.69 to the Department of Ed.